


DARAGA WATER DISTRICT
Daraga, Albay
Statement of Income & Expenses
For the Year Ended December 31, 2015

CURRENT MONTH		
Actual	Budget	Variance
4,145,694.65	5,590,520.00	(1,444,825.35)
138,222.90	(1,672,134.71)	(1,810,357.61)
72,704.40	114,060.00	(41,355.60)
326,111.93	167,715.60	158,396.33
4,406,288.08	7,544,430.31	482,572.99
2,587.19	8,333.33	5,746.14
455.75	416.67	(39.08)
4,409,331.02	7,553,180.31	488,280.05
1,016,211.67	1,043,560.83	27,349.16
295,557.58	216,957.75	(78,599.83)
1,311,769.25	1,260,518.58	(51,250.67)
99,940.67	104,000.00	4,059.33
28,500.00	39,000.00	10,500.00
28,500.00	(51,750.00)	(80,250.00)
-	21,666.67	21,666.67
-	10,416.67	10,416.67
1,157,155.50	935,500.00	(221,655.50)
-	5,000.00	5,000.00
1,100.00	1,200.00	100.00
-	21,666.67	21,666.67
-	88,091.92	88,091.92
1,315,196.17	1,174,791.93	(140,404.24)
122,019.84	121,744.92	(274.92)
27,217.55	27,213.42	(4.13)
11,650.00	12,125.00	475.00
4,992.73	5,192.73	200.00
165,880.12	166,276.07	395.95
-	39,615.09	39,615.09
-	39,615.09	39,615.09
2,792,845.54	2,641,201.67	(151,643.87)

	YEAR TO DATE		
	Actual	Budget	Variance
Business Income			
Income from Waterworks Systems	51,616,500.95	67,086,240.00	(15,469,739.05)
Less: Cost of Goods Sold 1/	813,052.80	5,919,894.01	5,106,841.21
Add: Other Business Income			
Other Business Income	1,510,757.61	1,368,720.00	142,037.61
Fines & Penalties-Business Income	2,825,671.47	2,012,587.20	813,084.27
Total Business Income	55,139,877.23	64,547,653.19	(19,621,458.38)
Income from Grants & Donations	-	-	-
Miscellaneous Income	88,769.48	100,000.00	(11,230.52)
Other Fines & Penalties	30,429.80	5,000.00	25,429.80
Gross Income	55,259,076.51	64,652,653.19	(19,607,259.10)
Less: Expenses			
Personal Services			
Salaries & Wages			
Salaries & Wages-Regular	12,267,149.21	12,568,317.80	301,168.59
Salaries & Wages-Casual	-	-	-
Salaries & Wages-Contractual	2,386,566.52	2,752,062.00	365,495.48
Total Salaries & Wages	14,653,715.73	15,320,379.80	666,664.07
Other Compensation			
PERA	1,199,868.10	1,248,000.00	48,131.90
Representation Allowance	337,000.00	468,000.00	131,000.00
Transportation Allowance	425,500.00	426,750.00	1,250.00
Clothing/Uniform Allowance	255,000.00	260,000.00	5,000.00
Productivity Incentive Allowance	-	125,000.00	125,000.00
Other Bonuses & Allowances	4,301,235.09	4,599,156.00	297,920.91
Honoraria*	75,000.00	75,000.00	-
Hazard Pay	13,200.00	14,400.00	1,200.00
Overtime & Night Pay	-	-	-
Cash Gift	250,000.00	260,000.00	10,000.00
Year End Bonus	1,016,426.40	1,057,103.00	40,676.60
Total Other Compensation	7,873,229.59	8,533,409.00	660,179.41
Personnel Benefits Contributions			
Life Retirement Insurance Contributions	1,467,435.62	1,460,939.04	(6,496.58)
Pag-ibig Contributions	319,711.79	330,594.32	10,882.53
Philhealth Contributions	142,425.00	145,500.00	3,075.00
ECC Contributions	60,040.42	62,312.76	2,272.34
Total Personnel Benefits Contributions	1,989,612.83	1,999,346.12	9,733.29
Other Personnel Benefits			
Terminal Leave Benefits	-	39,363.62	39,363.62
Other Personnel Benefits	462,386.68	471,386.68	9,000.00
Total Other Personnel Benefits	462,386.68	510,750.30	48,363.62
Total Personal Services	24,978,944.83	26,363,885.22	1,384,940.39


5,000.00	6,666.67	1,666.67
3,268.17	2,500.00	(768.17)
-	1,833.33	1,833.33
-	6,000.00	6,000.00
101,350.77	209,829.19	108,478.42
1,475.00	1,666.67	191.67
11,566.99	10,833.37	(733.62)
594.67	1,666.67	1,072.00
383,206.37	302,322.82	(80,883.55)
10,166.24	10,166.24	-
2,901.46	2,962.08	60.62
4,509.47	6,022.19	1,512.72
31,586.25	30,975.43	(610.82)
97,800.44	110,816.69	13,016.25
2,784.75	2,320.17	(464.58)
81,860.42	10,590.70	(71,269.72)
487.50	487.50	-
31,898.58	29,201.29	(2,697.29)
647,201.48	505,865.11	(141,336.37)
78,182.75	115,416.72	37,233.97
100.00	250.00	150.00
-	416.63	416.63
321,988.81	462,607.42	140,618.61
-	10,416.63	10,416.63
322,088.81	473,690.68	151,601.87
5,857,131.98	5,061,085.53	(934,269.35)
(1,447,800.96)	2,492,094.78	(3,939,895.74)
7,641.50	6,250.00	1,391.50
(1,440,159.46)	2,498,344.78	(3,938,504.24)

Prepared by: 
NIMFA A. LLANETA
Division Manager-FCD

Generation, Transmission & Distribution Expenses-cost of bulk water supply
reclassify to account "cost of goods sold" per COA auditor recommendation

Donations	
Sr. Citizen Discount Expenses	
Extraordinary Expenses	
Miscellaneous Expenses	
Taxes, Duties & Licenses	
Fidelity Bond Premiums	
Insurance Expenses	
Bad Debts Expenses	
Depreciation	
Depreciation-Irrigation, Water System & Structures	
Depreciation-Office Building	
Depreciation-Office Equipment	
Depreciation-Furniture & Fixtures	
Depreciation-IT Equipment	
Depreciation-Machineries	
Depreciation-Communication Equipment	
Depreciation-Motor Vehicles	
Depreciation-Other Transportation Equipment	
Depreciation-Other Property, Plant & Equipment	
Total Depreciation	
Loss of Assets	
Other Maintenance & Operating Expenses	
Financial Expenses	
Bank Charges	
Documentary Stamp Expenses	
Interest Expenses	
Other Financial Charges	
Total Financial Expenses	
Total Expenses	
Income (Loss) from Operation	
Add: Gain/Loss Sale of Disposed Assets	
Interest Income	
Net Income before Income Tax	

22,500.00	25,000.00	2,500.00
34,989.57	30,000.00	(4,989.57)
22,000.00	22,000.00	-
72,000.00	72,000.00	-
1,238,275.44	1,657,340.94	419,065.50
18,637.50	20,000.00	1,362.50
118,323.49	154,831.99	36,508.50
2,946.47	20,000.00	17,053.53
3,672,415.50	3,627,873.84	(44,541.66)
121,994.88	121,994.88	-
33,559.92	35,544.96	1,985.04
20,757.56	72,266.28	51,508.72
481,609.15	371,705.16	(109,903.99)
1,255,216.12	1,329,800.28	74,584.16
29,966.50	27,842.04	(2,124.46)
182,871.54	127,088.40	(55,783.14)
5,850.00	5,850.00	-
355,371.64	350,415.48	(4,956.16)
6,159,612.81	6,070,381.32	(89,231.49)
180,269.16		(180,269.16)
414,131.82	503,630.00	89,498.18
800.00	3,000.00	2,200.00
19,606.50	24,606.50	5,000.00
3,784,577.79	3,901,289.48	116,711.69
50,000.00	175,000.00	125,000.00
3,854,984.29	4,103,895.98	248,911.69
51,797,824.05	65,085,254.81	12,474,377.96
3,461,252.46	(432,601.62)	3,893,854.08
62,436.49	75,000.00	(12,563.51)
3,523,688.95	(357,601.62)	3,881,290.57

Approved by: 
ANNIE MARIE N. JAUCIAN
General Manager